



National Venture Capital Association Highlights Capital Schools During Global Entrepreneurship Week

Capital Schools Exemplifies Entrepreneurship in Education

Washington, DC, November 22, 2010 — The National Venture Capital Association ([NVCA](#)) this week highlighted Capital Schools as part of its [2010 Global Entrepreneurship Week Initiative](#). Capital Schools, which creates model school programs for children with autism spectrum disorder and other specialized learning needs, is among the select venture-backed companies featured this week for their commitment to innovation.

Capital Schools is a portfolio company of [Novak Biddle Venture Partners](#) (NBVP). NBVP is a pre-eminent early stage Mid-Atlantic-based venture capital firm and is among the top investors nationwide in the education industry.

"Education is an industry that has real impact on daily life and it's been a passion of ours, and a cornerstone of our investment model, for 15 years. We see gifted entrepreneurs with a vision to greatly improve various components of the education ecosystem including technology platforms (Blackboard, Nasdaq: BBBB), online higher education (2Tor) and special needs education (Capital Schools). We are proud to partner with these and all of our companies to transform vision to reality," said Roger Novak, general partner and co-founder Novak Biddle Venture Partners.

"While venture capital investment is mostly associated with high tech innovations, venture capitalists also invest in 'high touch' companies as well. During Global Entrepreneurship Week we thought it was important to show venture capital's participation in some of these areas such as education, a sector that directly impacts American lives in a universal way," added Mark Heesen, president, National Venture Capital Association.

"At Capital Schools, our mission is to change lives through leadership in education. The recognition of our efforts inspires us to continue to work for innovative change in the education world," said Erik Heyer, founder of Capital Schools.

Capital Schools is among the first companies showcased on "[NVCA Spotlight](#)," a website feature highlighting venture-backed companies nationwide and developed in partnership with Tuck School of Business at Dartmouth College.

The NVCA Spotlight launched this week in conjunction with Global Entrepreneurship Week, a worldwide initiative that encourages young people to embrace creativity and turn ideas into reality.



About Capital Schools

Capital Schools' mission is to change lives through leadership in education. Capital Schools is working to create national model schools and programs for children with autism spectrum disorder and other specialized learning needs and is committed to the highest standards of educational excellence. The founding team includes experienced and award-winning national leaders in education, social entrepreneurship and business. The mission of The Auburn School is to grow the social and academic growth of bright students with social and communication challenges. The company's first school, The Auburn School, was established in September 2009. Capital Schools is replicating The Auburn School model regionally and nationally, while developing new program and school models. For further information, please call (202) 715-3720, or visit www.capitalschools.org. For more information on The Auburn School, please visit www.theauburnschool.org.

About Novak Biddle Venture Partners

Novak Biddle Venture Partners is a leading early stage venture capital firm focused on unique, cutting-edge investments in the Eastern United States, as well as targeted opportunities nationwide. With \$580 million under management, Novak Biddle operates five venture funds that currently provide equity financing and management assistance to 42 portfolio companies. Novak Biddle continues to seek business situations where the combination of ideas, dollars, experience, and relationships can create long term, sustainable value. A sampling of companies funded by Novak Biddle include: RFID first-mover Matrics, voice over IP trailblazer Telogy, education technology leader Blackboard Inc., SpectrumK12 and intelligent video surveillance pioneer ObjectVideo. For more information, visit www.novakbiddle.com.

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